

Lytchett Matravers Parish Council

Accounts

31 March 2012

**Tim Watton
Parish Clerk
24 Trenchard Meadow
Dorset
BH16 6NA**

Lychett Matravers Parish Council
Income and Expenditure Account
for the year ended
31st March 2012

	Budget 2012 £	Actual 2012 £	Budget 2011 £	Actual 2011 £	Budget 2010 £	Actual 2010 £
INCOME						
Precept	54,600	54,600	45,750	45,750	45,750	45,750
Rental Income	740	400	490	675	740	405
Allotments	2,182	2,474	2,060	2,010	1,500	1,985
Burial Ground	2,500	9,695	2,214	4,478	4,000	2,303
Open Spaces			-	-	-	-
Miscellaneous Income	1,000	1,245	-	1,097	-	135
	<u>61,022</u>	<u>68,414</u>	<u>50,514</u>	<u>54,010</u>	<u>51,990</u>	<u>50,578</u>
Interest Receivable	750	1,430	200	445	4,150	215
	<u>61,772</u>	<u>69,844</u>	<u>50,714</u>	<u>54,455</u>	<u>56,140</u>	<u>50,793</u>
EXPENSES						
Administration	24,405	25,638	23,024	22,763	22,377	21,994
Allotment and Dyetts Field	1,000	1,204	500	3,120	450	1,118
Burial Ground	4,500	4,308	4,500	3,904	4,500	4,266
Open Spaces	12,996	13,251	12,780	12,428	13,420	11,009
Section 137	6,400	6,400	6,400	5,865	5,500	7,197
Depreciation - charge for the year		7,577	3,510	7,561	8,510	7,561
	<u>49,301</u>	<u>58,378</u>	<u>50,714</u>	<u>55,641</u>	<u>54,757</u>	<u>53,145</u>
Surplus(Deficit) for the year		<u>11,466</u>	<u>-</u>	<u>-1,186</u>	<u>1,383</u>	<u>-2,352</u>
General Fund						
Brought Forward		27,154		25,952		26,051
Surplus(Deficit) for the year		11,466		-1,186		-2,352
MUGA contributions now allocated				-		-
Capital Receipt - Foxhills Receipt				-		-
Earmarked Reserves Transfers out				-		-
Earmarked Reserves Transfers in		73,644				
Earmarked Reserves Transfers in - Foxhills		-4,641		2,388		2,253
Carried Forward		<u>107,623</u>		<u>27,154</u>		<u>25,952</u>
Earmarked Reserves						
Brought Forward		236,744		239,132		241,385
Transfers to General Fund						
Transfers to General Fund - Foxhills				-2,388		-2,253
Earmarked Reserves Transfers in		28,960				
Earmarked Reserves Transfers out		-4,281				
Transfer - Foxhills Receipt		4,641		-		-
Transfer - Fixed Assets at Cost		-69,363		-		-
Carried Forward		<u>196,701</u>		<u>236,744</u>		<u>239,132</u>
Capital and Reserves						
Brought Forward		263,898		265,084		267,436
Donations for New Play Area		28,960				
Transfer - Foxhills Receipt				-		-
Surplus(Deficit) for the year		11,466		-1,186		-2,352
Carried Forward		<u>304,324</u>		<u>263,898</u>		<u>265,084</u>
Capital Spend Budget			<u>3,510</u>		<u>8,510</u>	

**Lytchett Matravers Parish Council
BALANCE SHEET
AS AT 31 MARCH 2012**

	31 March 2012	31 March 2011	31 March 2010
	£	£	£
FIXED ASSETS	86,379	92,492	58,927
CURRENT ASSETS			
Debtors and prepayments	3,004	96	2,820
Bank balances	218,201	173,700	205,752
	221,205	173,796	208,572
CURRENT LIABILITIES			
Creditors and accruals	3,260	2,390	2,415
Net Current Assets	217,945	171,406	206,157
Net Assets	304,324	263,898	265,084
Capital and Reserves			
General Funds	107,623	27,154	25,952
Earmarked Reserves	196,701	236,744	239,132
	304,324	263,898	265,084

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Approved by Lytchett Matravers Parish Council
21-May-12

Lytchett Matravers Parish Council

SUPPORTING NOTES TO THE ACCOUNTS - 31 March 2012

FIXED ASSETS

Fixed Assets at original cost:

	Date Acquired	Purchase Price	Approx. Value
Recreation Field	1964	£2,188	£2,188
Row Park Cemetery and Paddock	1987	£8,600	£8,600
Allotments	1973	£1,155	£1,155
Dyetts Field	1988	£8,690	£8,960
Library Walk	1990	£50	£50
War Memorial Green	2002	£0	£0
Turbetts Green	2002	£0	£0
			£20,953
The following assets held with insured values:			
Fencing (Play Area)		£1,410	£1,410 *
Play Equipment		£11,557	£11,557 *
Street Furniture, lamp posts etc		£3,948	£3,948 *
Office Equipment/Furniture		£1,422	£2,149 *
Chairman's Badge		£324	£324 *
Fixed Assets valuation at 1 April 2002			£40,341
Skateboard Park			£5,946 *
Play Area			£4,380 *
Fixed Assets Assumed Cost at 31 March 2003 and 2004			£50,667
Path - Recreation Ground			£8,897 **
Play Equipment			£6,531 **
Skateboard Park improvements			£3,995 **
Fixed Assets Assumed Cost			
At 31 March 2005, 2006, 2007, 2008			£70,090
MUGA, costs to date of grants and donations ***			£23,910
Youth Club, Purchase of building***			£500
Fixed Assets Assumed Cost			
At 31 March 2009			£94,500
Further final costs on the MUGA less final grant receipt***			£2,718
Fixed Assets Assumed Cost			
At 31 March 2010			£97,218
Skateboard Park			£28,325
Foxhills play area			£53,903
Less: Capital Grants Received 2010/2011			-£41,102
Fixed Assets Assumed Cost			
At 31 March 2011			£138,344
Laptop, Printer and Fax machine			£737
Fixed Assets Assumed Cost			
At 31 March 2012			£139,081

The Foxhills Open Space has been transferred to the Parish Council at no cost with a Reserve Fund to finance its future costs

Now depreciated as final costs are known and capitalised

Lytchett Matravers Parish Council

SUPPORTING NOTES TO THE ACCOUNTS - 31 March 2012

FIXED ASSETS

Fixed Assets Assumed Cost	
At 31 March 2011	£139,081
Depreciation charges to date	
Depreciation charges for the year ended 31 March 2003	
10% of items marked *	£2,899
Depreciation charges for the year ended 31 March 2004	
10% of items marked *	£2,899
Depreciation charges for the year ended 31 March 2005	
10% of items marked * and **	£4,841
Depreciation charges for the year ended 31 March 2006	
10% of items marked * and **	£4,841
Depreciation charges for the year ended 31 March 2007	
10% of items marked * and **	£4,841
Depreciation charges for the year ended 31 March 2008	
10% of items marked * and **	£4,841
Depreciation charges for the year ended 31 March 2009	
10% of items marked * and **	£4,841
Depreciation charges for the year ended 31 March 2010	
10% of items marked * and ** and ***	£7,561
Depreciation charges for the year ended 31 March 2011	
10% of items marked * and ** and ***	£7,561
Depreciation charges for the year ended 31 March 2012	
10% of items marked * and ** and ***	£7,577
Depreciation charges at 31 March 2012	£52,702
Fixed Asset valuation at 31 March 2011	£86,379

It used to be the accounting policy of Lytchett Matravers Parish Council to expenses all acquisitions of Fixed Assets to Income and Expenditure Accounts, and not to capitalise these items in the Balance Sheet until 31 March 2003 when it was suggested by the Auditors that the Accounts would disclose a clearer picture if all Fixed Assets were included in the Balance Sheet. Accordingly from 31 March 2003, Fixed Assets have been included in the Balance Sheet at cost or assumed cost less depreciation at 10% per annum of cost on all fixed assets except land which is shown at original cost on acquisition.

The costs of the MUGA and the Youth Club are now capitalised in full and depreciated as final costs of these projects are available. MUGA costs are shown net of grants and donations. ***

BORROWINGS

There were no borrowings made by Lytchett Matravers Parish Council.

Lytchett Matravers Parish Council

SUPPORTING NOTES TO THE ACCOUNTS - 31 March 2012

EARMARKED RESERVES

	At 1 April 2011	Transfer in -out	At 31 March 2012
£	£	£	£
Retirement Fund	£2,647	£60	£2,707
Election Fund	£1,500	£0	£1,500
Primetower Memorial	£1,500	-£1,500	£0
Youth Facilities	£409	-£409	£0
Village Enhancement	£480	-£480	£0
Belcher Bequest	£418	£0	£418
Johnson Donation	£250	£0	£250
Village Directory Fund	£1,892	-£1,892	£0
Foxfills Fund	£158,285	£4,641	£162,926
Fixed Asset Fund	£69,363	-£69,363	£0
McClochlan Donatiom		£1,000	£1,000
Skate Park Sinking Fund		£1,400	£1,400
Rec.Play Area Sinking Fund		£26,500	£26,500
Total Reserves	£236,744	-£40,043	£196,701

Foxhills running costs are transferred annually from the Reserve Fund.

	2012	2011	2010
£	£	£	£
DEBTORS			
VAT Recoverable	£2,879	£96	£2,605
Interest Receivable	£125	£0	£215
	£3,004	£96	£2,820

BANK BALANCES			
Current Account	£7,278	£17,069	£1,317
Deposit Account	£210,923	£156,631	£204,435
	£218,201	£173,700	£205,752

CREDITORS			
Audit Accrual	£750	£750	£750
Wages and PAYE Accrual	£2,510	£1,640	£1,665
	£3,260	£2,390	£2,415